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LEARNING TO MAKE GOOD PREDICTIONS IN TIME SERIES by FRIEDEL BOLLE, Universität Hamburg Abstract: Eight subjects had to predict values in a time series generated by a stochastic process. These predictions were analysed for the following questions: (1) Is there a learning process towards better predictions? (2) Can the last predictions be explained by a weak form of the Rational

R. Tietz et al. (eds.), *Bounded Rational Behavior in ...* a round of two-person games with different players. After each round the players had the possibility to revise their strategies for a new round. The final strategies formed a special kind of equilibrium which can be interpreted as bounded rational equilibrium. An attempt is made to identify bounded rational behavior with subsets of the set of all strategies. A parametric strategy which models