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## **The Monetary Economics of Benjamin Graham**

The monetary economics of Benjamin Graham is essentially the economics of a commodity reserve currency system, proposed by Graham in Storage and Stability, A Modern Ever-normal Granary (1937) as a remedy for the ongoing depression in the United States, and then again in World Commodities and World Currency (1944) as a foundation for the postwar international monetary system. Since the

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Benjamin Graham (May 8, 1894 September 21, 1976) was an American economist and professional investor. Graham is considered the first proponent of value investing, an investment approach he began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd through various editions of their famous book Security Analysis.

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Benjamin Graham's propositions were taken up Frank D. Graham of Princeton, and made into a more general proposition about a commodity-reserve currency. In World Commodities and World Currency (1944), Benjamin Graham proposed an international "Commodity Standard", where macroeconomic policies would shift from the defunct gold standard to a more general basket of commodities.

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### **Benjamin Graham Wikipedia**

World Commodities and World Currency, New York & London, McGraw-Hill Book Company. 1944 ISBN 0-07-024806-0 Benjamin Graham, The Memoirs of the Dean of Wall Street (1996) ISBN 978-0-07-024269-2 [36]

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### **World Commodities World Currency Amazon co uk Benjamin**

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